

CITY OF UNION, KENTUCKY
ORDINANCE NO. 2020-02

AN ORDINANCE ADOPTING AN ANNUAL BUDGET FOR THE FISCAL YEAR JULY 1, 2020 THROUGH JUNE 30, 2021 BY ESTIMATING REVENUES AND RESOURCES AND APPROPRIATING FUNDS FOR THE OPERATION OF CITY GOVERNMENT FOR THE CITY OF UNION, KENTUCKY

WHEREAS, an annual budget proposal has been prepared and delivered to the City Commission for the City of Union, Kentucky; and

WHEREAS, the City Commission has reviewed such budget proposal and made necessary modifications and recommendations; and

NOW, THEREFORE BE IT ORDAINED BY THE CITY OF UNION KENTUCKY THAT THE ANNUAL BUDGET FOR THE FISCAL YEAR JULY 1, 2020 THROUGH JUNE 30, 2021 SHALL BE ADOPTED AS FOLLOWS:

SECTION I

See attached *EXHIBIT "A"*, which is incorporated by reference herein, the same as if fully set out below.

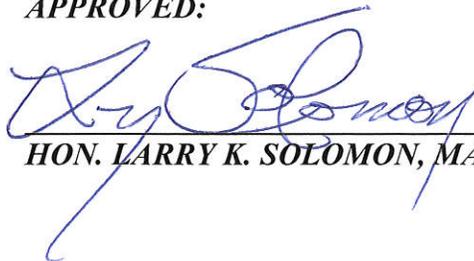
SECTION II

This ordinance shall take effect and be in full force from and after its passage, publication and recording, according to law.

FIRST READING APPROVED: May 4, 2020

SECOND READING APPROVED: June 1, 2020

APPROVED:


HON. LARRY K. SOLOMON, MAYOR

ATTEST:


CHRISTY EVERMAN
CITY CLERK/TREASURER

A copy of this Budget is available for Inspection at The Warren S. Moore, Union City Building, 1843 Mt. Zion Road during Normal Business Hours: 10:00 A.M. to 4:00 P.M Monday through Friday or on our website at: www.cityofunionky.org.

Exhibit B - *Adjusted 6.1.20* BUDGET SUMMARY
 FISCAL YEAR JULY 1, 2020 - JUNE 30, 2021

	General Fund	Municipal Road Aid	Rice Cemetery	Coal & Mineral	Community Investment	Total
Resources Available						
July 1st Est. Balance	\$1,330,935.00	\$71,801.00	\$79,339.00	\$29,888.00	\$106,939.00	\$1,618,902.00
Estimated Revenues						
Property Taxes	\$1,330,000.00					\$1,330,000.00
Tangible Taxes	\$42,275.00					\$42,275.00
Penalty and Interest	\$2,850.00					\$2,850.00
Bank Deposit Taxes	\$33,250.00					\$33,250.00
Telecommunications Tax	\$23,750.00					\$23,750.00
MRA		\$91,200.00				\$91,200.00
Coal and Mineral				\$2,800.00		\$2,800.00
ABC License Fees	\$11,860.38					\$11,860.38
Sewer Assessments	\$18,000.00					\$18,000.00
Street Light Assessment	\$650.00					\$650.00
Cemetery Lots			\$6,000.00			\$6,000.00
Cemetery Reimbursement			\$6,000.00			\$6,000.00
Other Revenues	\$0.00					\$0.00
Interest	\$4,677.70	\$123.80	\$830.98	\$69.71	\$321.25	\$6,023.44
Earnings Credit	\$2,717.18					\$2,717.18
Total Projected Revenues	\$1,470,030.26	\$91,323.80	\$12,830.98	\$2,869.71	\$321.25	\$1,577,376.00
Total Resources Available	\$2,800,965.26	\$163,124.80	\$92,169.98	\$32,757.71	\$107,260.25	\$3,196,278.00
Appropriations						
Personnel & Benefits	\$239,600.00					\$239,600.00
Administration	\$199,750.00					\$199,750.00
Professional Services	\$231,466.00					\$231,466.00
City Growth				\$20,000.00		\$20,000.00
Public Works	\$694,110.00	\$107,000.00				\$801,110.00
Rice Cemetery			\$27,250.00			\$27,250.00
Insurance Expenses	\$18,200.00					\$18,200.00
Reinvestment Special Projects					\$40,000.00	\$40,000.00
Other						\$0.00
Total Appropriations	\$1,383,126.00	\$107,000.00	\$27,250.00	\$20,000.00	\$40,000.00	\$1,577,376.00
Estimated Year End Balance	\$1,417,839.26	\$56,124.80	\$64,919.98	\$12,757.71	\$67,260.25	\$1,618,902.00