



CALL TO ORDER

Mayor Solomon welcomed everyone in attendance and called the Public Hearing to order.

PUBLIC HEARING

City Administrator David Plummer started the meeting at 6:25 PM. Administrator Plummer explained the purpose of the meeting was to satisfy the requirements of KRS 132.027 which calls for a public hearing if the proposed property tax rate will exceed the compensating tax rate for the new fiscal tax year.

Administrator Plummer explained that last year's tax rate was .206/\$100 for real property and the compensating rate would be .198/\$100. The city is proposing a tax rate of .205/\$100 for real property. This proposed rate is expected to generate approximately \$1,492,000.00 in property tax revenue.

After explaining the current, compensating and proposed tax rates Administrator Plummer offered open discussion to those in attendance. No one had any remarks to offer.

ADJOURNMENT

Mayor Solomon asked for a motion to close the public hearing. Commissioner Mefford motioned and that motion was seconded by Commissioner Dulaney. **Motion approved 5-0.** Hearing Adjourned 6:27 PM.

Approved:

A handwritten signature in cursive script that reads "Larry Solomon".

Hon. Larry Solomon, Mayor

Attest:

A handwritten signature in cursive script that reads "Tammy Wilhoite".

Tammy Wilhoite, City Clerk