

Exhibit A - BUDGET SUMMARY
 FISCAL YEAR JULY 1, 2023 - JUNE 30, 2024

	General Fund	Municipal Road Aid	Rice Cemetery	Community Investment	ARPA	Total
<u>Account Balances</u>						
Estimated Carryover Balance	\$1,387,039.81	\$289,073.01	\$36,509.21	\$48,462.33	\$1,110,464.38	\$2,871,548.74
<u>Estimated Revenues</u>						
Real Property Tax	\$1,632,103.00					\$1,632,103.00
Tangible Tax	\$48,934.00					\$48,934.00
Penalty and Interest	\$2,500.00					\$2,500.00
Bank Deposit Taxes	\$59,248.00					\$59,248.00
Telecommunications Tax	\$25,500.00					\$25,500.00
Duke Franchise Fees	\$177,000.00					\$177,000.00
Payroll Tax	\$675,000.00					\$675,000.00
Business License Fees	\$20,000.00					\$20,000.00
Promenade Pilot Payments	\$0.00					\$0.00
MRA		\$96,000.00				\$96,000.00
Coal and Mineral	\$3,000.00					\$3,000.00
ABC License Fees	\$17,000.00					\$17,000.00
Sewer/Streetlight Assessments	\$20,165.00					\$20,165.00
Cemetery Lots			\$6,000.00			\$6,000.00
Cemetery Reimbursement			\$6,000.00			\$6,000.00
Other Revenues	\$0.00					\$0.00
Interest	\$51,000.00	\$10,800.00	\$1,680.00	\$1,920.00	\$40,000.00	\$105,400.00
Grants	\$0.00					\$0.00
Total Revenues FY 23/24	\$2,731,450.00	\$106,800.00	\$13,680.00	\$1,920.00	\$40,000.00	\$2,893,850.00
Total Resources Available	\$4,118,489.81	\$395,873.01	\$50,189.21	\$50,382.33	\$1,150,464.38	\$5,765,398.74
<u>Appropriations</u>						
Personnel & Benefits	\$366,850.00					\$366,850.00
Administration	\$238,900.00					\$238,900.00
Professional Services	\$246,603.00					\$246,603.00
City Growth	\$675,000.00					\$675,000.00
Public Works	\$1,187,377.00				\$1,070,104.50	\$2,257,481.50
Rice Cemetery			\$13,150.00			\$13,150.00
Insurance Expenses	\$16,720.00					\$16,720.00
Community Investment	\$0.00					\$0.00
Total Appropriations	\$2,731,450.00	\$0.00	\$13,150.00	\$0.00	\$1,070,104.50	\$3,814,704.50
Estimated Year End Balance	\$1,387,039.81	\$395,873.01	\$37,039.21	\$50,382.33	\$80,359.88	\$1,950,694.24