

FISCAL YEAR JULY 1, 2024 - JUNE 30, 2025

	General Fund	Municipal Road Aid	Rice Cemetery	City Growth	ARPA	Total
<b>Account Balances</b>						
Estimated Carryover Balance	\$1,320,833.00	\$282,997.00	\$45,301.00	\$1,130,126.00	\$938,723.00	\$3,717,980.00
<b>Estimated Revenues</b>						
Real Property Tax	\$1,713,708.00					\$1,713,708.00
Tangible Tax	\$51,381.00					\$51,381.00
Penalty and Interest	\$2,500.00					\$2,500.00
Bank Deposit Taxes	\$50,000.00					\$50,000.00
Telecommunications Tax	\$25,500.00					\$25,500.00
Duke Franchise Fees	\$300,000.00					\$300,000.00
Payroll Tax				\$1,400,000.00		\$1,400,000.00
Business License Fees				\$10,000.00		\$10,000.00
Promenade Pilot Payments	\$5,000.00					\$5,000.00
MRA		\$108,000.00				\$108,000.00
Coal and Mineral	\$3,000.00					\$3,000.00
ABC License Fees	\$17,000.00					\$17,000.00
Sewer/Streetlight Assesments	\$20,000.00					\$20,000.00
Cemetery Lots			\$6,000.00			\$6,000.00
Cemetery Reimbursment			\$6,000.00			\$6,000.00
Other Revenues	\$0.00					\$0.00
Interest	\$51,800.00	\$10,800.00	\$2,160.00	\$50,000.00	\$5,000.00	\$119,760.00
Grants	\$0.00					\$0.00
<b>Total Revenues FY 23/24</b>	<b>\$2,239,889.00</b>	<b>\$118,800.00</b>	<b>\$14,160.00</b>	<b>\$1,460,000.00</b>	<b>\$5,000.00</b>	<b>\$3,837,849.00</b>
<b>Total Resources Available</b>	<b>\$3,560,722.00</b>	<b>\$401,797.00</b>	<b>\$59,461.00</b>	<b>\$2,590,126.00</b>	<b>\$943,723.00</b>	<b>\$7,555,829.00</b>
<b>Appropriations</b>						
Personnel & Benefits	\$397,326.00					\$397,326.00
Administration	\$246,600.00					\$246,600.00
Professional Services	\$275,208.00					\$275,208.00
City Growth				\$1,460,000.00		\$1,460,000.00
Public Works	\$1,254,455.00	\$130,000.00			\$943,723.00	\$2,328,178.00
Rice Cemetery			\$14,350.00			\$14,350.00
Insurance Expenses	\$20,350.00					\$20,350.00
Community Investment	\$45,950.00					\$45,950.00
<b>Total Appropriations</b>	<b>\$2,239,889.00</b>	<b>\$130,000.00</b>	<b>\$14,350.00</b>	<b>\$1,460,000.00</b>	<b>\$943,723.00</b>	<b>\$4,787,962.00</b>
<b>Estimated Year End Balance</b>	<b>\$1,320,833.00</b>	<b>\$271,797.00</b>	<b>\$45,111.00</b>	<b>\$1,130,126.00</b>	<b>\$0.00</b>	<b>\$2,767,867.00</b>