

**CITY OF UNION, KENTUCKY
ORDINANCE NO. 2024-11**

**AN ORDINANCE ACCEPTING THE BID OF OWEN ELECTRIC COOPERATIVE, INC. AS
THE HIGHEST AND BEST BIDDER UNDER ORDINANCE NO. 2024-04**

WHEREAS, the City of Union, Kentucky has prepared a Non-Exclusive Franchise for the use of public streets, alleys and other public grounds for the transmission and distribution of Electricity within the City of Union; and

WHEREAS, Owen Electric Cooperative, Inc. is the highest and best bidder of Union for a three (3) year period; and

WHEREAS, Owen Electric Cooperative, Inc. is designated for a period of three (3) years from June 1, 2024 until May 31, 2027; and

WHEREAS, the parties agree that the Franchise may be renewed for two (2) additional three (3) years by the City of Union; and

WHEREAS, the parties have executed the Franchise Agreement and incorporate herein the terms as set forth in Ordinance 2024-04.

NOW THEREFORE, IT IS HEREBY ORDAINED BY THE CITY OF UNION, KENTUCKY as follows:

SECTION ONE

That Owen Electric Cooperative, Inc's bid is hereby accepted and Owen Electric Cooperative, Inc. is hereby granted by Ordinance 2024-11 the Electric Franchise for a three (3) year period for the City of Union, Kentucky.


SECTION TWO

That the parties agree that the Franchise may be renewed for two (2) additional three (3) year period by the City of Union, Kentucky.

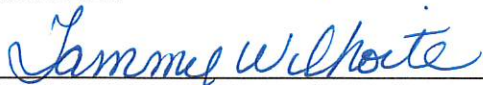
FIRST READING: June 3, 2024

SECOND READING: June 17, 2024

APPROVED:


HON. LARRY K. SOLOMON, MAYOR

ATTEST:


TAMMY WILHOITE, CITY CLERK

Published: _____