



PUBLIC HEARING MEETING MINUTES
SEPTEMBER 4, 2024 – 5:45 PM
1843 BRISTOW DRIVE
UNION, KY 41091

CALL TO ORDER

Mayor Solomon welcomed everyone in attendance and called the Public Hearing to order at 5:45 PM.

PUBLIC HEARING

City Administrator Amy Safran mentioned the purpose of the public hearing was to explain the proposed tax rates for the 2024-25 Fiscal Year and allow for citizen comments.

CAO Safran explained the compensating rates for the 2024-25 Fiscal Year real property are .201 per \$100 and for personal property are .193 per \$100. The allowable compensating rates are .209 per \$100 for real property and .200 per \$100 for personal property.

During the Caucus Meeting on August 19, 2024 the Commission determined they did not want to increase the real property tax rate. The Commission is proposing to keep the real property rate the same as Fiscal Year 2023-24 which is .204 per \$100. Keeping the tax rate the same as last year is a difference of 1.5% over the compensating rate. The Commission is proposing a decrease for personal property from .212 per \$100 from 2023-24 Fiscal Year to .200 per \$100 for 2024-25 Fiscal Year.

After explaining the current, compensating, and proposed tax rates Mayor Solomon offered open discussion to those in attendance. No one had any remarks to offer.

ADJOURNMENT

Mayor Solomon made a motion to close the public hearing and Commissioner Ramage seconded that motion. **Motion approved 4-0.**

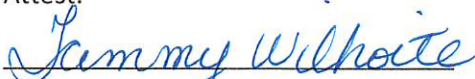
Hearing Adjourned at 5:48 PM.

Approved:



Hon. Larry K. Solomon, Mayor

Attest:



Tammy Wilhoite, City Clerk