

PUBLIC HEARING MEETING MINUTES SEPTEMBER 6, 2023 - 5:45 PM **1843 BRISTOW DRIVE UNION, KY 41091**

CALL TO ORDER

City Administrator Amy Safran welcomed everyone in attendance and called the Public Hearing to order at 5:45 PM.

PUBLIC HEARING

City Administrator Amy Safran explained the purpose of the meeting was to satisfy the requirements of KRS 132.027 which calls for a public hearing if the proposed property tax rate will exceed the compensating tax rate for the new fiscal tax year.

Administrator Safran explained that last year's tax rate was .205/\$100 for real property and .182/\$100 for personal property. For the 2023-2024 Fiscal Year the city is proposing a tax rate of .204/\$100 for real property and .212/\$100 for personal property. This proposed rate is expected to generate approximately \$1,608,584.00 in property tax revenue.

After explaining the current, compensating, and proposed tax rates Administrator Safran offered open discussion to those in attendance. No one had any remarks to offer.

ADJOURNMENT

Administrator Safran asked for a motion to close the public hearing. Mayor Solomon made a motion and Commissioner Garner seconded that motion. Motion approved 4-0. Hearing Adjourned at 5:47 PM.

Approved

Hon. Larry K. Solomon, Mayor