

Exhibit A - BUDGET SUMMARY
FISCAL YEAR JULY 1, 2025 - JUNE 30, 2026

	General Fund	Municipal Road Aid	Rice Cemetery	City Growth	Capital Projects	Total
<u>Account Balances</u>						
Estimated Carryover Balance	\$450,000.00	\$364,900.00	\$51,000.00	\$2,400,000.00	\$0.00	\$3,265,900.00
<u>Estimated Revenues</u>						
Real Property Tax	\$1,865,842.00					\$1,865,842.00
Tangible Tax	\$50,400.00					\$50,400.00
Penalty and Interest	\$2,500.00					\$2,500.00
Bank Deposit Taxes	\$54,000.00					\$54,000.00
Telecommunications Tax	\$25,000.00					\$25,000.00
Duke Franchise Fees	\$350,000.00					\$350,000.00
Payroll Tax				\$1,600,000.00		\$1,600,000.00
Business License Fees				\$15,000.00		\$15,000.00
Promenade Pilot Payments	\$15,000.00					\$15,000.00
MRA		\$108,000.00				\$108,000.00
Coal and Mineral	\$2,500.00					\$2,500.00
ABC License Fees	\$19,000.00					\$19,000.00
Sewer/Streetlight Assessments	\$10,000.00					\$10,000.00
Cemetery Lots			\$6,000.00			\$6,000.00
Cemetery Reimbursement			\$6,000.00			\$6,000.00
Other Revenue	\$0.00					\$0.00
Capital Projects					\$14,287,865.00	\$14,287,865.00
Interest	\$40,000.00	\$10,000.00	\$2,160.00	\$10,000.00	\$175,000.00	\$237,160.00
Grants	\$0.00					\$0.00
Total Revenues FY 25/26	\$2,434,242.00	\$118,000.00	\$14,160.00	\$1,625,000.00	\$14,462,865.00	\$18,654,267.00
Total Resources Available	\$2,884,242.00	\$482,900.00	\$65,160.00	\$4,025,000.00	\$14,462,865.00	\$21,920,167.00
<u>Appropriations</u>						
Personnel & Benefits	\$439,187.60					\$439,187.60
Administration	\$357,720.00					\$357,720.00
Professional Services	\$298,856.00					\$298,856.00
City Growth				\$3,825,000.00	\$7,143,932.50	\$10,968,932.50
Public Works	\$1,273,799.00	\$200,000.00				\$1,473,799.00
Rice Cemetery			\$14,160.00			\$14,160.00
Insurance Expenses	\$27,200.00					\$27,200.00
Community Investment	\$37,479.40					\$37,479.40
Total Appropriations	\$2,434,242.00	\$200,000.00	\$14,160.00	\$3,825,000.00	\$7,143,932.50	\$13,617,334.50
Estimated Year End Balance	\$450,000.00	\$282,900.00	\$51,000.00	\$200,000.00	\$7,318,932.50	\$8,302,832.50