

Exhibit A - BUDGET SUMMARY (AMENDED)
FISCAL YEAR JULY 1, 2024 - JUNE 30, 2025

	General Fund	Municipal Road Aid	Rice Cemetery	City Growth	ARPA	Total
<u>Account Balances</u>						
Estimated Carryover Balance	\$879,695.00	\$388,535.00	\$49,415.00	\$1,318,000.00	\$946,475.00	\$3,582,120.00
<u>Estimated Revenues</u>						
Real Property Tax	\$1,760,000.00					\$1,760,000.00
Tangible Tax	\$48,000.00					\$48,000.00
Penalty and Interest	\$2,500.00					\$2,500.00
Bank Deposit Taxes	\$50,000.00					\$50,000.00
Telecommunications Tax	\$25,500.00					\$25,500.00
Duke Franchise Fees	\$325,000.00					\$325,000.00
Payroll Tax				\$1,600,000.00		\$1,600,000.00
Business License Fees				\$15,000.00		\$15,000.00
Promenade Pilot Payments	\$11,000.00					\$11,000.00
MRA		\$108,000.00				\$108,000.00
Coal and Mineral	\$3,000.00					\$3,000.00
ABC License Fees	\$17,000.00					\$17,000.00
Sewer/Streetlight Assessments	\$12,000.00					\$12,000.00
Cemetery Lots			\$6,000.00			\$6,000.00
Cemetery Reimbursement			\$6,000.00			\$6,000.00
Other Revenues	\$0.00					\$0.00
Interest	\$51,800.00	\$10,800.00	\$2,160.00	\$80,000.00	\$5,000.00	\$149,760.00
Grants	\$0.00					\$0.00
Total Revenues FY 24/25	\$2,305,800.00	\$118,800.00	\$14,160.00	\$1,695,000.00	\$5,000.00	\$4,138,760.00
Total Resources Available	\$3,185,495.00	\$507,335.00	\$63,575.00	\$3,013,000.00	\$951,475.00	\$7,720,880.00
<u>Appropriations</u>						
Personnel & Benefits	\$398,066.00					\$398,066.00
Administration	\$294,000.00					\$294,000.00
Professional Services	\$283,708.00					\$283,708.00
City Growth				\$1,460,000.00		\$1,460,000.00
Public Works	\$1,451,455.00	\$150,000.00			\$943,723.00	\$2,545,178.00
Rice Cemetery			\$14,350.00			\$14,350.00
Insurance Expenses	\$21,850.00					\$21,850.00
Community Investment	\$5,000.00					\$5,000.00
Total Appropriations	\$2,454,079.00	\$150,000.00	\$14,350.00	\$1,460,000.00	\$943,723.00	\$5,022,152.00
Estimated Year End Balance	\$731,416.00	\$357,335.00	\$49,225.00	\$1,553,000.00	\$7,752.00	\$2,698,728.00